



# ANNUAL PENSION RISK CONFERENCE

# OPDU

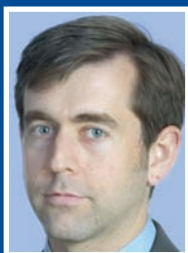
Thursday 1 March 2012

CBI Centrepont 103 New Oxford Street London WC1A 1DU

The Conference will commence at 9.45 with registration and tea & coffee from 9.15 and it will finish at 16.15  
Eligible for CPD points **Free Attendance**

## Managing Trustee Risk in Volatile Times

Trustees and those involved in running defined benefit and defined contribution pension schemes have to manage many potential risks. This is particularly challenging when set against such a volatile economic and political background. The conference will focus on key risks including: economic risk, covenant risk and separation of interests of the company from those of the trustee, managing investment risks for both defined benefit and defined contribution schemes, trustee liability, and the powers of the courts, ombudsman and regulators.



Practical guidance will be provided by leading industry experts on how to minimise, manage and prioritise these risks.

Trustees are also personally responsible for the management of their pension schemes and guidance will be given on key risks and protections.

There will be panel debate and ample opportunity for questions and discussion.

### OPDU: The Pensions Insurance Specialist

In accordance with its aims of helping to raise standards of trusteeship and pension scheme management, OPDU is pleased to be jointly hosting this Conference with its underwriters ACE European Group Limited at no charge to delegates.

### Who should attend?

Trustees, pension managers, finance directors, HR directors and advisors to pension schemes and sponsoring employers.

Eligible for Continuous Professional Development points.

### Conference Chairman Peter Murray

Chairman OPDU Advisory Council & ex NAPF Chairman



### Speakers

#### Ian Bailey

Investment Consultant, AON Hewitt

#### Sharon Bell

Vice President, European Portfolio Strategy Team, Goldman Sachs

#### Dawn Heath

Counsel, Employment, Pensions & Benefits, Freshfields Bruckhaus Deringer LLP

#### John Heskett

Senior Adviser, AllenbridgeEpic

#### Chris Hitchen

Trustee Member, NEST Corporation & ex NAPF Chairman

#### Tony King

Pensions Ombudsman

#### Charles Magoffin

Partner, Employment, Pensions & Benefits, Freshfields Bruckhaus Deringer LLP

#### Morten Nilsson

Chief Executive NOW:Pensions

#### Gavin Orpin

Partner and Head of Lane Clark & Peacock Trustee Investment Consulting

#### Daniel Schaffer

Partner, Herbert Smith LLP

#### Graham Wardle

Managing Director, BESTrustees plc

OPDU IS MANAGED BY **THOMAS MILLER**

To register: ■ enquiries@opdu.com ■ online at www.opdu.com ■ tel 020 7204 2158



## Managing Trustee Risk in Volatile Times

### 09.45 Introduction

**Peter Murray**, *Chairman*

### Pension Schemes: The economic and investment risks in perspective

**Sharon Bell**, *Vice President, European Portfolio Strategy Team, Goldman Sachs*

### Covenant

**Graham Wardle**, *Managing Director, BESTrustees plc*

- How trustees can manage covenant risk in such volatile economic times
- Key monitoring and governance tips

### Managing conflicts

**Daniel Schaffer**, *Partner, Herbert Smith LLP*

- How can trustees and companies manage conflicts
- Key tips/case study
- The trustee and company perspective

### 11.30 Coffee Break

### 11.55 Managing investment risk DB

- The case for fiduciary management/implemented consulting:

**Ian Bailey**, *Investment Consultant, AON Hewitt*

- The case for the traditional approach:

**Gavin Orpin**, *Partner and Head of Lane Clark & Peacock Trustee Investment Consulting*

- How to monitor your advisers and manager:

**John Heskett**, *Senior Adviser, AllenbridgeEpic*

### 13.10 Lunch

### 14.00 DC - Is it time for a re-think?

**Chris Hitchen**, *Trustee Member, NEST Corporation*

**Morten Nilsson**, *Chief Executive NOW:Pensions*

- A challenge to the traditional model
- The impact of low bond yields
- Behavioural finance

### How to avoid the Pensions Ombudsman

**Tony King**, *Pensions Ombudsman*

### Ten things you may not know about trustee liability

**Charles Magoffin**, *Partner, Dawn Heath, Counsel,*

*Employment, Pensions & Benefits, Freshfields Bruckhaus Deringer LLP*

### 16.15 Close followed by tea & coffee